



CHINA FINANCIAL LEASING GROUP LIMITED
中國金融租賃集團有限公司*

(formerly known as “GOLDEN 21 INVESTMENT HOLDINGS LIMITED

金豐21投資控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

ANNOUNCEMENT OF ESTIMATED IMPROVEMENT IN RESULTS FOR 2007

This announcement is made by China Financial Leasing Group Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) to provide shareholders of the Company and the public with the financial information of the Company. The information contained in the announcement is only a preliminary estimate of the Company and is not audited by the Company’s certified public accountants. Detailed financial information of the Company will be disclosed in the Annual Report for 2007 of the Company.

Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

I. Estimated results for the reporting period

1. Period to which the estimated results applies: From 1 January 2007 to 31 December 2007.
2. Estimate of results: A substantial increase for the second half of 2007 as compared to the six months ended 30 June 2007, and a significant improvement as compared to the whole year of 2006.

The Company has carried out a preliminary estimation of the financial information for 2007. It is estimated that as compared to the six months ended 30 June 2007 the net profit for the second half of 2007 will be increased by 4 times or thereabout. The net profit for the reporting period will show a significant improvement as compared to the same period of the previous year. Detailed financial information will be disclosed in the Company’s annual report for 2007.

3. The estimated results have not been audited or reviewed by certified public accountants.

II. Results for the six months ended 30 June 2007 and the corresponding period in the last year (from 1 January 2006 to 31 December 2006)

1. Net profit for the six months ended 30 June 2007: HK\$5,398,000
2. Net loss for the year ended 31 December 2006: HK\$7,108,000

III. Reasons for the estimated improvement in results

The Company had started the process of repositioning its business focus on the China financial leasing market in 2007. In the process the Company exercised a very focused and cautious manner in the use of funds and benefited from the profits thus generated.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board comprises Mr. Choy Kwok Hung, Patrick as Chairman (non-executive Director), Mr. Kung Yiu Fai, Ronald (Chief Executive Officer), Mr. Chan Chi Hung, Mr. Lim Siang Kai and Mr. See Lee Seng, Reason as executive Directors, and Mr. Yue Man Yiu, Matthew, Mr. Chung Koon Yan and Dr. Ching Yih-Gwo as independent non-executive Directors.

By Order of the Board
China Financial Leasing Group Limited
Tse Kam Fai
Company Secretary

Hong Kong, 8 January 2008

** for identification purpose only*